

The following report details mergers and acquisitions activity globally during the week commencing 18th July 2016 using data from the Zephyr database.

It focuses on deal activity by target company.

Aside from M&A Rumours and Opportunities all deals were announced or completed during the week.

## Contents

M&A Top Deals	1
M&A Rumours and Opportunities	2
Top Capital Increase by value	3
Private Equity	3

## M&A

### Top Deal by Value

#### Softbank buys ARM

Target: ARM Holdings plc  
Value: USD 32,217 million  
Announced date: 18th July 2016  
Target region: UK  
Target business: Computer microprocessors manufacturer; Computer repair and maintenance services; Online patented software developer

Softbank of Japan is taking UK computer microprocessor manufacturer ARM Holdings private by way of a cash offer worth USD 32,217 million to gain access to technology found in smartphones, tablets and mobile devices. The bid is set at an 87 per cent premium to ARM's last closing price prior to the announcement and it is expected to close in the third quarter of 2016.

### Number Two Deal by Value

#### Lanco lenders convert debt

Target: Lanco Infratech Ltd  
Value: USD 6,100 million  
Announced date: 20th July 2016  
Target region: India  
Target business: Thermal, Solar, Wind and Hydroelectric power generator; Civil and infrastructure construction; Coal mining

A consortium of lenders are converting debt worth roughly USD 6,100 million into a 60 per cent stake in Lanco Infratech, an Indian conglomerate involved in power and construction, among other things.

# M&A

## Rumours and Opportunities

### Caesars could sell online games ops: Reuters

Target: Giant Interactive Group Inc; Caesars Interactive Entertainment Inc.'s online games business  
Estimated value: USD 3,213 million  
Rumour date: 21st July 2016  
Target region: Cayman Islands; Canada  
Target business: Online game developer; online game platform operator; Online gaming and casino websites operator; Gaming and casino mobile applications developer

Caesars Interactive Entertainment is considering offloading its online games business, which includes Giant Interactive Group, in a sale that could fetch more than USD 3,213 million, Reuters reported. Sources told the news provider Caesars is currently in talks with a Chinese consortium and has given the suitors a short period of exclusivity following an auction which drew attention from the likes of Hasbro and South Korean mobile game company Netmarble Games. Reuters noted the assets on the block do not include Caesars' real money games or its World Series of Poker range.

### Suitors are interested in Qualicorp: report

Target: Qualicorp SA  
Estimated value: USD 1,800 million  
Rumour date: 19th July 2016  
Target region: Brazil  
Target business: Healthcare insurance services; Health consultancy services

Carlyle Group and CVC have denied a report published by Istoé Dinheiro suggesting the two private equity companies are interested in making an offer for Brazilian health plan and benefits manager Qualicorp. According to the local magazine, the two buyout houses, Rede D'Or Sao Luiz of Brazil and the Singaporean sovereign wealth fund GIC are in discussions to acquire the company in order to expand their presence in Brazil. Qualicorp was worth USD 1,800 million in the stock market the last trading day prior to the report.

## Capital Increase

### Tianjin Guangyu in stock offering

Target: Tianjin Guangyu Development Co., Ltd  
Value: USD 1,302 million  
Announced date: 19nd July 2016  
Target region: China  
Target business: Real estate developer; Hotel and restaurant investment services; Property leasing services; Property management services

Chinese commercial property company Tianjin Guangyu Development is raising USD 1,302 million via a placement of shares comprising a 41 per cent stake. No more than 10 investors are subscribing for up to 1,257 million new stocks. The fundraiser is aimed improving Tianjin Guangyu's business structure and enhancing profitability following a restructuring involving an injection of assets by controlling shareholder Luneng Group. Proceeds will also finance ongoing projects being carried out by the subsidiaries being transferred to Tianjin Guangyu.

## Private Equity

### China Resources, Macquarie bid for Genesis

Target: Genesis Care Pty Ltd  
Value: USD 939 million  
Announced date: 21st July 2016  
Target region: Australia  
Target business: Cancer and cardiovascular care centres operator; Diagnostic services

China Resources and Macquarie Capital are acquiring between 50 and 74 per cent of Genesis Care, an Australian provider of radiation oncology, cardiology and sleep treatments but declined to give financial details. KKR is selling its 45 per cent stake as part of the deal. The acquisition, which is subject to approval from the Foreign Investments Review Board, is worth as much as USD 939 million based on an enterprise value of AUD 1,700 million. Upon completion, existing management and doctors will still own between 26 per cent and 50 percent of the company.

**-Ends-**



## About Bureau van Dijk

Bureau van Dijk (BvD) is the leading provider of private company, corporate ownership and deal information. BvD's product range combines data from regulatory and other sources, including 140 information partners, with flexible software to allow users to manipulate data for a range of research needs and applications. Its Orbis database provides information on 200 million companies across the globe.

In addition, BvD addresses specific business challenges through its range of Catalysts including transfer pricing, credit, procurement, KYC, client onboarding, and M&A research and valuations, while BvD custom delivers bespoke solutions. <http://www.bvdinfo.com/corporatefinance>

## About Zephyr

Zephyr is an information solution containing M&A, IPO and venture capital deals and rumours with links to detailed financial company information. Winner of numerous recent M&A industry awards, including Best M&A Data Publisher 2015 at the Acquisition International M&A Awards, Zephyr is published by Bureau van Dijk (BvD). The deals on Zephyr are linked to the company financials and peer reports on BvD's product range. Zephyr contains information on over 1.4 million deals. <http://www.bvdinfo.com/en-gb/our-products/economic-and-m-a/m-a-data/zephyr>