

The following report details mergers and acquisitions activity globally during the week commencing 27th November 2017 using data from the Zephyr database.

It focuses on deal activity by target company.

Aside from M&A Rumours and Opportunities all deals were announced or completed during the week.

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M&A

Top Deal by Value

Maersk completes Hamburg Sud purchase

Target: Hamburg Sudamerikanische Dampfschiffahrts-Gesellschaft KG
Value: USD 4,384 million
Completed date: 30th November 2017
Target region: Germany
Target business: Container shipping services

Dr Oetker has completed the USD 4,384 million sale of Hamburg, Germany based container shipping services provider Hamburg Sudamerikanische Dampfschiffahrts-Gesellschaft, which trades as Hamburg Sud, to Maersk Line, a subsidiary of AP Moller-Marsk. No further details were announced.

Number Two Deal by Value

Intel decreases ASML stake

Target: ASML Holding NV
Value: USD 4,292 million
Completed date: 29th November 2017
Target region: Netherlands
Target business: Semiconductor industry lithography systems manufacturer; Printing, scanning, lithography equipment and wafer steppers manufacturer; Semiconductor industry lithography systems designer and developer; Semiconductor industry lithography systems supplier

Intel Corporation has decreased its stake in Veldhoven, Netherlands-based semiconductor industry lithography systems manufacturer ASML Holding from 10 per cent to 5 per cent. The transaction is valued at USD 4,292 million.

M&A

Rumours and Opportunities

Nokia acquiring Juniper Networks: CNBC

Target: Juniper Networks Inc.

Estimated value: USD 16,000 million

Rumour date: 29th November 2017

Target region: US

Target business: High performance networking products manufacturer;
Computer processors manufacturer; High performance networking products
and software retailer; IP network traffic management software developer;
Network infrastructure consulting services

Finnish phone manufacturer Nokia has made an offer to buy US high performance networking products manufacturer Juniper Networks, according to CNBC. Nokia has responded to the report, stating that it is neither preparing an offer, nor in talks to. No further details have been disclosed.

M&A

'Credit Suisse mulling Julius Baer takeover'

Target: Julius Bar Gruppe AG

Estimated value: USD 12,979 million

Rumour date: 29th November 2017

Target region: Switzerland

Target business: Private banking services

Finews has reported that Credit Suisse is considering launching a takeover for Zurich-based bank Julius Bar Gruppe (Julius Baer). The transaction is described as a merger and estimated to be worth USD 12,979 million. No further details were disclosed.

Capital Increase

Fubon Financial Holding issuing new special shares to employees and existing shareholders

Target: Fubon Financial Holding Co., Ltd

Value: USD 1,199 million

Announced date: 28th November 2017

Target region: Taiwan

Target business: Diversified holding company; Banking holding company; Futures brokerage holding company; Life insurance holding company; Securities brokerage holding company

Taipei, Taiwan-based Fubon Financial Holding is issuing just under 600 million new type B special shares to its employees and existing shareholders. Based on the tentative share price of TWD 60 each, the rights issue can be valued at TWD 36,000 million (USD 1,199 million). In a separate deal, the diversified holding company is issuing additional new special shares to public investors.

Private Equity

Cerberus to acquire majority stake in BBVA's real estate business

Target: Banco Bilbao Vizcaya Argentaria's real estate business

Value: USD 4,760 million

Announced date: 28th November 2017

Target region: Spain

Target business: Real estate services

US private equity firm Cerberus Capital Management is buying an 80 per cent stake in a new undisclosed company that would receive the real estate business of Spanish bank Banco Bilbao Vizcaya Argentaria (BBVA) for EUR 4,000 million. The transaction is expected to close in the second half of 2018.

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