

The following report details mergers and acquisitions activity globally during the week commencing 3rd June 2019 using data from the Zephyr database.

It focuses on deal activity by target company.

Aside from M&A Rumours and Opportunities all deals were announced or completed during the week.

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M&A

Top Deal by Value

Softbank's West Raptor sells Alibaba shares

Target: Alibaba Group Holding Ltd.
Value: USD 11,091 million
Completed date: 3rd June 2019
Target region: Cayman Islands
Target business: Online business-to-business e-commerce platform operator holding company

SoftBank's wholly-owned subsidiary West Raptor has delivered 73 million American depository shares of Alibaba Group Holding in settlement of a variable prepaid forward contract to sell Alibaba shares. Softbank expects to record a pre-tax profit of USD 11,091 million.

Number Two Deal by Value

Shengyue Network deal completed

Target: Shengyue Network Technology (Shanghai) Co., Ltd
Value: USD 4,317 million
Completed date: 4th June 2019
Target region: China
Target business: Network technology solution developer; Online games platform operator

Zhejiang Century Huatong Group has completed the previously announced acquisition of Shengyue Network Technology Shanghai for USD 4,317 million.

M&A

Rumours and Opportunities

KKR, Blackstone eye Caltex: the Australian

Target: Caltex Australia Ltd
Value: USD 4,569 million
Rumour date: 3rd June 2019
Target region: Australia
Target business: Gasoline stations operator; Convenience stores franchising services; Convenience stores operator; Petroleum refinery services

The Australian reported KKR and Blackstone are considering acquiring Caltex Australia, the Sydney-headquartered petrol station operator worth USD 4,569 million, as at 31st May 2019, the last trading day before the article was published.

M&A

H-LINE on the block: Bloomberg

Target: H-LINE Shipping Co., Ltd.
Estimated value: USD 4,000 million
Rumour date: 4th June 2019
Target region: South Korea
Target business: Ocean shipping services

Hahn & Co is considering options for H-Line Shipping, including a partial or full sale that may value the South Korean freight company at USD 3,500 million to USD 4,000 million, Bloomberg reported.

Capital Increase

Jiangsu Eastern to raise USD 724 million

Target: Jiangsu Eastern Shenghong Co., Ltd
Value: USD 724 million
Announced date: 3rd June 2019
Target region: China
Target business: Polyester filament and synthetic fibers manufacturer

Jiangsu Eastern Shenghong, a Wujiang, China-based polyester filament and synthetic fibres manufacturer, will raise up to USD 724 million via a private placement of up to 806 million shares to no more than ten investors, including Shenghong Suzhou.

Private Equity

Brookfield completes Healthscope acquisition

Target: Healthscope Ltd
Value: USD 3,050 million
Completed date: 6th June 2019
Target region: Australia
Target business: Hospital operator; Pathology services; Psychiatric hospitals
Skin clinics; and Specialist medical centres operating holding company

Brookfield Capital Partners has completed the buyout of Australian private hospital operator Healthscope for USD 3,050 million.



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