

The following report details mergers and acquisitions activity globally during the week commencing 10th June 2019 using data from the Zephyr database.

It focuses on deal activity by target company.

Aside from M&A Rumours and Opportunities all deals were announced or completed during the week.

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M&A

Top Deal by Value

Salesforce pitches Tableau bid

Target: Tableau Software Inc.
Value: USD 15,700 million
Announced date: 10th June 2019
Target region: US
Target business: Online analytics and data visualisation software developer

Salesforce is acquiring US-based analytics platform Tableau Software in an all-stock deal worth USD 15,700 million. The offer represents a 42 per cent premium to Tableau's last unaffected closing price, which gave the business a capitalisation of USD 10,790 million.

Number Two Deal by Value

Amcor and Bemis complete merger

Target: Bemis Company Inc.
Value: USD 6,800 million
Completed date: 11th June 2019
Target region: US
Target business: Flexible packaging products and pressure-sensitive materials manufacturer; Rigid packaging products manufacturer

Amcor and Bemis have completed their all-scrip deal that was first announced in August 2018. The deal has led to the creation of Amcor plc as a dual-listing holding company.

M&A

Rumours and Opportunities

MBK may sell Apex: Bloomberg

Target: Apex Logistics International Inc.

Value: USD 1,000 million

Rumour date: 11th June 2019

Target region: China

Target business: Freight forwarding services; Warehousing services

MBK Partners HK is considering to sell Apex Logistics International, a Shanghai, China-based freight forwarding service company, for as much as USD 1,000 million, including debt, Bloomberg reported.

M&A

Jack's explores sale: Wall Street Journal

Target: Jack's Family Restaurants LP

Estimated value: USD 800 million

Rumour date: 13th June 2019

Target region: US

Target business: Restaurant chain operator

Jack's Family Restaurants, a Birmingham, Alabama-based restaurant chain operator, is exploring a potential USD 800 million sale that would provide an exit for Onex, according to the Wall Street Journal.

Capital Increase

Vietcombank is working on a 2020 share issue

Target: Joint Stock Commercial Bank for Foreign Trade of Vietnam
Value: USD 947 million
Announced date: 10th June 2019
Target region: Vietnam
Target business: Commercial banking services

Joint Stock Commercial Bank for Foreign Trade of Vietnam (trades as Vietcombank) is planning a public offering or private placement worth USD 947 million.

Private Equity

Petrobras completes TAG divestment

Target: Transportadora Associada de Gas SA
Value: USD 8,662 million
Completed date: 13th June 2019
Target region: Brazil
Target business: Gas pipeline systems developer

Petroleo Brasileiro (Petrobras) has successfully closed its sale of a 90 per cent stake in Transportadora Associada de Gas (TAG) to a consortium comprising Engie's Alianca Transportadora de Gas Participacoes and La Caisse de depot et placement du Quebec for USD 8,662 million. The sale is part of a divestment programme aimed at paying down debt.



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zephyr

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