

The following report details mergers and acquisitions activity globally during the week commencing 11th March 2019 using data from the Zephyr database.

It focuses on deal activity by target company.

Aside from M&A Rumours and Opportunities all deals were announced or completed during the week.

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## M&A

### Top Deal by Value

#### NVIDIA to acquire Mellanox

Target: Mellanox Technologies Ltd  
Value: USD 6,900 million  
Announced date: 11th March 2019  
Target region: Israel  
Target business: Communication network components manufacturer; Infiniband technology developer and manufacturer; Semiconductor manufacturer

NVIDIA is offering to acquire Mellanox for USD 125 apiece in cash, for a total equity value of USD 6,690 million and enterprise value of USD 6,900 million.

### Number Two Deal by Value

#### Brookfield takes majority stake in peer

Target: Oaktree Capital Group LLC  
Value: USD 4,800 million  
Announced date: 13th March 2019  
Target region: US  
Target business: Fund management services; Private equity investment services

Brookfield Asset Management is acquiring a 62 per cent stake in Oaktree Capital for USD 4,800 million, payable in cash or shares.

## M&A

### Rumours and Opportunities

#### 'CVC makes a play for Six Nations'

Target: Six Nations Rugby Ltd  
Value: USD 654 million  
Rumour date: 13th March 2019  
Target region: UK  
Target business: Rugby's championship operator

CVC Capital Partners is close to catching another rugby group as media reports suggest it has kicked off a bid for a stake in the Six Nations, the Northern Hemisphere's premier rugby competition. Among those to comment on the potential deal was the Times, which said the private equity firm is making a move to increase ownership of rugby union by picking up a 30 per cent stake for USD 654 million.

## M&A

#### Pernod Ricard considers USD 500mn wine sale: Bloomberg

Target: Pernod Ricard SA's wine division  
Estimated value: USD 500 million  
Rumour date: 13th March 2019  
Target region: France  
Target business: Wine maker services

Pernod Ricard is said to be considering selling its wine division, which includes its largest wine brands, Campo Viejo and Jacob's Creek. Sources told Bloomberg the division on the block has an estimated value of USD 500 million.

## Capital Increase

### Bank Tejarat boosts capital

Target: Bank Tejarat  
Value: USD 7,286 million  
Announced date: 14th March 2019  
Target region: Iran  
Target business: Banking services

Bank Tejarat of Iran is issuing 178 billion new shares representing an 80 per cent enlarged stake. The capital increase is worth roughly USD 7,286 million based on the last unaffected closing price.

## Private Equity

### Blackstone buys Unison and M3 out of Ayumi

Target: AYUMI Pharmaceutical Corporation  
Value: USD 1,000 million  
Announced date: 15th March 2019  
Target region: Japan  
Target business: Anti-rheumatic drugs and other pharmaceuticals manufacturer holding company

Blackstone is acquiring anti-rheumatism and orthopaedic-focused Ayumi Pharmaceutical from Unison Capital and M3 for an undisclosed sum that Reuters reports could be worth in the ballpark of USD 1,000 million.



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